DAILY QUIZ (23-08-2023)

ECONOMY

- 1. Consider the following statements:
- 1. 100% FDI is allowed under automatic route in the digital media sector.
- 2. DIPAM is the nodal department for FDI policy formulation.
- 3. Digital Media comes under the purview of Ministry of Information and Broadcasting.

Which of the above statements is/are correct?

- (a) 1 only
- (b) 1 and 2 only
- (c) 3 only
- (d) 2 and 3 only
- 2. Consider the following statements:
- 1. LTRO (Long-term Repo Operations) ensure that banks reduce their MCLR without reduction in policy rates.
- 2. Operation Twist involves sale and purchase of government securities to bring down short-term interest rates.

Which of the above statements is/are incorrect?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2
- 3. Consider the following statements regarding International Monetary Fund (IMF)'s quota system:
- 1. Quotas determine the size of contingency funds at the disposal of the IMF to lend to countries in 2. Salaries, Pensions and Provident fund. the need of help. lusi
- 2. Any changes in quotas must be approved by a majority of half of the total voting power.

Select the correct answer using the codes given below:

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2
- 4. Currently India follows which of the following Exchange Rate regime:
- (a) Fixed exchange rate system
- (b) Flexible or floating exchange rate system
- Managed floating or **Intermediate Exchange rate System**
- (d) None of the above
- 5. Which of the following reports are published by World Bank?
- 1. World Development Report
- 2. Global Financial Stability Report
- 3. Doing Business Report

Select the correct answer using the codes given below:

- (a) 1 and 3 only
- (b) 1 and 2 only

- (c) 2 and 3 only
- (d) 1, 2 and 3
- 6. Which of the following is/are included in foreign trade?
- 1. Import
- 2. Export
- 3. Entrepot trade

Select correct code:

- (a) 1 and 2 only
- (b) 2 and 3 only
- (c) 1 and 3 only
- (d) 1, 2 and 3
- 7. Consider the following statements regarding Asian Infrastructure Investment Bank (AIIB):
- 1. It is a multilateral development bank with a mission to improve social and economic outcomes in Asia and beyond.
- 2. It is headquartered in Shanghai.
- 3. AIIB offers sovereign and non-sovereign financing for sound and sustainable projects in energy and power sector.

Which of the above statements are correct?

- (a) 1 and 2 only
- (b) 2 and 3 only
- (c) 1 and 3 only
- (d) 1, 2 and 3
- 8. Which of the following items are considered under the revenue expenditure side of budget?
- 1. Interest payments
- 3. Subsidies and expenditure on Social services
- 4. Defence expenditure

Which of the above statement is/are correct?

- (a) 1, 2 and 3 only
- (b) 2, 3 and 4 only
- (c) 3 and 4 only
- (d) 1, 2, 3 and 4
- 9. Budget deficit may lead to:
- 1. Rise in the National Debt
- 2. Fall in value of currency
- 3. Increase in currency circulation

Which of the above statement is/are correct?

- (a) 1 and 2 only
- (b) 1, 2 and 3
- (c) 1 and 3 only
- (d) 2 and 3 only
- 10. Which of the following items are considered under the non-tax revenue receipts of government of India?
- 1. Interest
- 2. Examination fee
- 3. Dividend and profits
- 4. Salaries

Select the correct answer using the code given below:



DAILY QUIZ (23-08-2023)

- (a) 1, 2 and 3 only
- (b) 2 and 4 only
- (c) 3 and 4 only
- (d) 1, 2, 3 and 4

ENVIRONMENT

- 11. Consider the following statements regarding the Convention on Biological Diversity (CBD):
- 1. Adaptation Fund (AF) projects was established under the Convention on Biological Diversity (CBD) in 1992.
- 2. The Cartagena Protocol on Biosafety (CPB) was negotiated under the aegis of the Convention on Biological Diversity (CBD).

Which of the above statements is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2
- 12. Consider the following statements regarding the Stockholm Convention:
- 1. It calls for international action against Persistent Organic Pollutants (POP).
- 2. Endosulfane was banned in India in 2011 under this convention.

Which of the above statements is/are Incorrect?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2
- 13. Which of the following pairs is/are correctly 1. It is legally binding on the parties. USI matched?
- 1. Basel Convention: Transboundary Movements of Hazardous Wastes
- 2. Rotterdam Convention: Hazardous Chemicals and Pesticides
- 3. Ramsar Convention: Transnational marine resource harvesting

Select the correct option using the codes given below:

- (a) 1 and 2 only
- (b) 2 and 3 only
- (c) 1 and 3 only
- (d) 1, 2 and 3
- 14. Consider the following statements:
- 1. United Nations Convention to Combat Desertification (UNCCD) is the only legally binding international framework to address desertification.
- 2. UNCCD is concerned with the management of only desert ecosystems.
- 3. UNGA has declared 2010-2020 as the United Nations Decade for Deserts.

Select the correct option using the codes given below:

(a) 1 only

- (b) 1 and 2 only
- (c) 1 and 3 only
- (d) 1, 2 and 3
- 15. Which of the following statements regarding TRAFFIC is not correct?
- (a) It is an inter-governmental organization working under UNEP.
- (b) It deals with both wild plants and animals.
- (c) It started "Don't Buy Trouble" campaign in India.
- (d) It helped in the formation of South Asia Wildlife Enforcement Network (SAWEN).
- 16. Consider the following statements regarding Convention on Conservation of Migratory Species (CMS):
- 1. It is an environmental treaty under the aegis of the United Nations Environment Programme.
- 2. It is the only global convention that specializes in the conservation of migratory species.
- 3. The last conference of CMS was held in India. Select the correct option using the codes given below:
- (a) 1 only
- (b) 2 only
- (c) 1 and 3 only
- (d) 1, 2 and 3
- 17. Consider the following statements regarding CITES (Convention on International Trade in Endangered Species of Wild Fauna and Flora):
- 2. It works under UNEP.

Which of the above statements is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2
- 18. Which of the following statements is/are correct regarding Coastal Regulation Zone?
- 1. The Coastal Regulation Zone 1 is Ecologically Sensitive Area which lie between low and high tide line.
- 2. The Coastal Regulation Zone IV is the territorial area under which Exploration of natural gas and extraction of salt are permitted
- 3. States have the authority to approve proposals for urban (CRZ-II) and rural (CRZ-III) areas Select the correct answer using the codes given below:
- (a) 1 and 2 only
- (b) 2 and 3 only
- (c) 1 and 3 only
- (d) 1, 2 and 3
- 19. Consider the following statements about Wild Life Protection Act 1972:
- 1. It helped India become a party to the



DAILY QUIZ (23-08-2023)

Convention on International Trade in Endangered Species of Wild Fauna and Flora (CITES)

- 2. The National Board for Wildlife was constituted as a statutory organization under the provisions of this Act
- 3. The Act also provided for the establishment of the National Tiger Conservation Authority

Which of the above statements is/are correct?

- (a) 1 and 2 only
- (b) 2 and 3 only
- (c) 1 and 3 only
- (d) 1, 2 and 3
- 20. Consider the following statements regarding the National Wastelands Development Board:
- 1. It was established in 1985 under the Ministry Of Rural Development.
- 2. During the Seventh Five Year Plan, the strategy adopted by it emphasised more on tree planting activities rather than Community Participation for wasteland development.

Which of the above statements is/are incorrect?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

CURRENT AFFAIRS

- 21. Consider the following statements regarding QS World University Rankings 2023:
- 1. QS is the world's leading provider of services, analytics, and insight to the global higher. Which of the statements given above is/are education sector.
- 2. India is the second-most improved nation in

Which of the statements given above is/are correct?

- 1. 1 only
- 2. 2 only

3. Both 1 and 2

- 4. Neither 1 nor 2
- 22. With reference to the Maritime India Vision 2030, consider the following statements:
- 1. It is a ten-year blueprint for the maritime sector which was released by the Prime Minister at the Maritime India Summit.
- 2. It will supersede the Sagarmala initiative.

Which of the statements given above is/are correct?

- 1. 1 only
- 2. 2 only

3. Both 1 and 2

- 4. Neither 1 nor 2
- 23. Regarding the Sagar Manthan Dashboard, consider the following statements:
- 1. It is launched by Ministry of Ports, Shipping and Waterways (MoPSW).

- 2. It is the Real-time Performance Monitoring Dashboard of MoPSW.
- 3. It will ensure the timely completion of projects, informed decision-making, increased efficiency and effectiveness of projects.

Which of the statements given above is/are correct?

- 1. 1 and 3 only
- 2. 3 only
- 3. 2 only

4. 1, 2 and 3 only

- 24. With reference to Ram Manohar Lohia, consider the following statements:
- 1. He began his political journey with the Socialist Party.
- 2. He opposed Mahatma Gandhi's non-violent struggle against British rule.

Which of the statements given above is/are correct?

- 1. 1 only
- 2. 2 only
- 3. Both 1 and 2

4. Neither 1 nor 2

- 25. Regarding the Sarus Crane, consider the following statements:
- 1. It is listed in Schedule IV of the Wildlife Protection Act.
- 2. It is the tallest flying bird in the world.
- 3. Its IUCN status is Nearly Threatened (NT).

correct?

- 1. 1 and 3 only
- 2. 2 and 3 only
- 3. 1 and 2 only
- 4. 1, 2 and 3 only